

RAKETECH GROUP HOLDING PLC – C77421

6, Paceville Avenue
St. Julians, STJ 3109
Malta
(the 'Company')

Minutes of the Annual General Meeting of the Company held on the 18 May, 2018 at 11:00hrs CET at the premises of Gernandt & Danielsson Advokatbyrå at Hamngatan 2, 111 47, Stockholm, Sweden.

1. Opening of the Meeting

The Chairman of the Board of Directors, Carl Oscar Christian Lundberg, welcomed the participants of the Annual General Meeting and declared the meeting open.

2. Appointment of Chairman of the Meeting

The Chairman of the Board of Directors, Carl Oscar Christian Lundberg acted as Chairman of the Annual General Meeting in accordance with Article 70 of the Company's Articles of Association.

Mattias Kelmeling was appointed to keep the minutes on behalf of the Company Secretary, Erik Johan Sebastian Skarp.

3. Drawing up and approval of the voting list

A list of shareholders present in person or through their proxy as named in the list was drawn up as the voting list and is attached as Appendix 1 to these minutes. The Chairman noted that all shareholders of the Company were present either in person or by proxy such that a total of 181,980 issued shares and votes corresponding to 100% of the issued, voting share capital of the Company were represented at the meeting. It was unanimously resolved to approve the voting list as drawn up.

In addition, the following directors and executive management members were present at the Annual General Meeting: Carl Oscar Christian Lundberg, Erik Johan Sebastian Skarp, Benkt Fredrik Svederman, Johan Per Carl Svensson, Annika Maria Billberg, Mattias Kelmeling.

4. Approval of the agenda

The Chairman declared that the agenda for the Annual General Meeting as proposed by the Board of Directors in the notice should guide the Annual General Meeting. It was unanimously resolved to approve the agenda in the form circulated in advance of the meeting and tabled thereat.

5. Waiver of all relevant notice periods, shareholder rights and formalities to as required in order to convene and hold the Annual General Meeting at short notice

In accordance with the proposal of the Board of Directors, it was unanimously resolved and confirmed that all shareholders of the Company present or represented at the Annual General Meeting:

- (i) consent to shorter notice of the Annual General Meeting having been given;
- (ii) waive the benefit and applicability to the Company of all time-periods and formalities applicable to the convening of the Annual General Meeting, including without limitation:



- (a) the requirement that notice convening the Annual General Meeting be sent to shareholders by pre-paid mail in terms of Article 158 of the Articles of Association of the Company;
 - (b) the 30 day period between the Record Date and the Annual General Meeting as provided in Clause 2 (v) of the Articles of Association of the Company;
 - (c) the notice period required for the meeting as provided in Article 56 of the Articles of Association of the Company;
 - (d) the time period during which certain documents were to be made available on the Company's website prior to the Annual General Meeting as provided in Article 58;
 - (e) the right of shareholder/s holding at least 5% of the voting issued share capital of the Company to request the Company to include items on the agenda of the Annual General Meeting (and to table draft resolutions in connection therewith) as provided in Article 65 of the Articles of Association of the Company and the 46 day period required for submission of such items to the agenda (and accompanying resolutions) as provided in Article 66 of the Articles of Association of the Company;
 - (f) the time period during which the Consolidated Financial Statements including the Directors' Report and Auditors' Report were to be made available prior to the Annual General Meeting as provided in Article 156 of the Articles of Association of the Company;
- (iii) waive the right to nominate candidates for the election of Directors and the Company's obligation to provide 14 day notice period in connection thereto as per Article 109 of the Company's Articles of Association;
- (iv) waive their right to participate in the meeting by means of video conferences, telephone links or other similar means, as provided in Article 168 of the Company's Articles of Association;
- (v) waive the obligation of the Company to provide the website address where documents related to the general meeting may be accessed, as per Article 57(e) of the Articles of Association, and the shareholders waive the right to receive and access said documents from the Company's website, which include a copy of this Notice, the total number of shares and voting rights at the date of the notice, the annual report, resolutions, the agenda and the proxy forms (as specified in Article 58 of the Company's Articles of Association).

6. Determination whether the Meeting has been duly convened

After noting that short Notice of the Meeting had been duly given to and consented to by all shareholders of the Company and having also noted the other consents and waivers given by all shareholders of the Company (as minuted under Item 5 above), the Meeting was called to order by the Chairman, who declared that the meeting was duly convened.

7. Receipt and approval of the Consolidated Financial Statements (Annual Report) of the Company for the year ended 31 December 2017 and the Directors' Report for the year ending 31 December 2017 and the Auditors' Report for the year ending 31 December 2017



The Chairman noted that the Report Consolidated Financial Statements of the Company for the year ended 31 December 2017 together with the Directors' Report and Auditors' Report thereon had been circulated to all persons entitled to attend the meeting prior to the meeting together with, *inter alia*, the agenda. It was resolved that the said documents were duly circulated.

_____, representing the Company's auditor PricewaterhouseCoopers Malta, gave a brief overview of the consolidated financial statements of the Company, the Directors' Report and auditors' Report for the financial year ending 31 December 2017.

There having been no questions or comments to the consolidated financial statements, it was unanimously resolved to approve the consolidated financial statements of the company, the Directors' report and the auditor's report for the financial year ending 31 December 2017.

8. Resolution on dividends

It was unanimously resolved, in accordance with the proposal of the Board of Directors, that no dividends shall be paid for the financial year ending 31 December 2017.

9. Approval of remuneration paid to the Board during 2017

It was unanimously resolved to ratify the payment made to the Directors for their remuneration for 2017 as follows:

- Carl Oscar Christian Lundberg, Chairman – SEK 40,000
- Benkt Fredrik Svederman, Director – SEK 30,000
- Erik Johan Sebastian Skarp, Director – EUR 20,000
- Johan Per Carl Svensson, Director – EUR 20,000

10. Determination of fees for the members of the Board

It was unanimously resolved to approve the remuneration to be paid to the Directors of the Company during 2018 as follows:

- Carl Oscar Christian Lundberg, Chairman – EUR 50,000
- Benkt Fredrik Svederman, Director – EUR 40,000
- Erik Johan Sebastian Skarp, Director – EUR 30,000
- Johan Per Carl Svensson, Director – EUR 30,000
- Annika Maria Billberg, Director – EUR 30,000

11. Determination of auditor's fees

It was unanimously resolved to empower the Directors to negotiate and agree the auditor's fees directly with the auditor and that the auditor's fees shall be payable in accordance with approved invoices.

12. Retirement of Board of Directors and election of new Board of Directors and Chairman of the Board of Directors

It was unanimously resolved, that Mr. Carl Oscar Christian Lundberg, Mr. Erik Johan Sebastian Skarp, Mr. Benkt Fredrik Svederman and Mr. Johan Per Carl Svensson are re-elected as members of



the Board of Directors for the period until the end of the next Annual General Meeting and that Ms. Annika Maria Billberg is elected as a new member of the Board of Directors for the period until the end of the next Annual General Meeting.

In accordance with the proposal of the Board of Directors, it was unanimously resolved to elect Carl Oscar Christian Lundberg as Chairman of the Board of Directors.

13. Appointment of auditor

In accordance with the proposal of the Board of Directors, it was unanimously resolved to appoint PricewaterhouseCoopers Malta as auditor of the Company for the period until the end of the next Annual General Meeting.

14. Resolution on the establishment of a Nomination Committee and the approval of its terms of reference

In accordance with the proposal of the Board of Directors, it was unanimously resolved to approve the establishment of a Nomination Committee and to approve its terms of reference (including the principles for its appointment for the next Annual General Meeting) as set out in Appendix 14 of the Notice for this Annual General Meeting.

15. Resolution on guidelines for remuneration to the senior executives

In accordance with the proposal of the Board of Directors, it was unanimously resolved to approve the guidelines for remuneration to senior executives of the Company for the period until the Annual General Meeting of 2019 as set out in Appendix 15 of the Notice for this Annual General Meeting.

16. Resolution on the adoption of a share incentive program for employees within the Raketech Group

In accordance with the proposal of the Board of Directors, it was unanimously resolved to approve the incentive program as set out in Appendix 16 of the Notice for this Annual General Meeting.

17. Resolution on changes to the Company's capital for the implementation of a share split

In accordance with the proposal of the Board of Directors, it was unanimously resolved that the nominal value of all of the Company's authorised and issued ordinary shares be reduced from €0.27 each to a nominal value of €0.002 each and that each authorised and issued ordinary share be divided into one hundred and thirty-five (135) ordinary shares and that as a result of this division of shares (and reduction in nominal value), the authorised share capital of the Company shall be one hundred and fifty million Euro and twelve cents (€150,000,000.12) divided into seventy-five billion and sixty (75,000,000,060) ordinary shares of €0.002 each, while the issued share capital of the Company shall be forty-nine thousand one hundred thirty four Euro and sixty cents (€49,134.60) divided into twenty four million five hundred sixty-seven thousand and three hundred (24,567,300) ordinary shares of €0.002 each, all fully paid-up.

18. Resolution on the amendment of the Company's Memorandum and Articles of Association

In accordance with the proposal of the Board of Directors, it was unanimously resolved that certain provisions in the Company's memorandum and articles of association be amended as follows to

reflect the changes contemplated above including changes to the Company's share capital, the establishment of a Nomination Committee and the appointment of a new director:

(i) Article 7(a) and Article 7(b) of the Company's Memorandum shall be amended to read as follows:

“ (a) The authorised share capital of the Company is one hundred and fifty million Euro and twelve cents (€150,000,000.12) divided into seventy-five billion and sixty (75,000,000,060) ordinary shares of €0.002 each.

(b) The issued share capital of the Company is forty-nine thousand one hundred thirty four Euro and sixty cents (€49,134.60) divided into twenty four million five hundred sixty-seven thousand and three hundred (24,567,300) ordinary shares of €0.002 each, all fully paid-up.”

(ii) Article 8 of the Company's Memorandum shall be amended to read as follows:

Subscriber's details	Number of shares	Type of shares	Share capital held
AD94 HOLDING AKTIEBOLAG, a company registered under the laws of Sweden, bearing Registration No. 559011-5985 and having its Registered office c/o Hjelmström at Steken 1G, 424 38, Agnesberg, Sweden	944,460	Ordinary Shares of €0.002 each, fully paid up	€1,888.92
AGONAS AB, a company registered in Sweden bearing registration number 556755-1675 and having its registered office at Igelbäcksvägen 15,174 62 Sundbyberg	11,340	Ordinary Shares of €0.002 each, fully paid up	€22.68
AKTERBOG LIMITED, a company registered in Malta, bearing Registration No. C 71066 and having its Registered office at Portomaso Block 31, Flat 504, St. Julians, STJ 4011, Malta	3,174,930	Ordinary Shares of €0.002 each, fully paid up	€6,349.86
AMANDA HELENE SJOLANDER, holding Swedish Passport No. 89048849 and residing at 9 Madliena Heights, Triq it-Ward, Flt 12, Swieqi SWQ 1120, Malta	4,725	Ordinary Shares of €0.002 each, fully paid up	€9.45
ANDRAS KOVACS, holding Swedish Passport No. 91212699 and residing at Essinge Brogata 18 2 lnr:1205, 112 61 Stockholm, Sweden	18,630	Ordinary Shares of €0.002 each, fully paid up	€37.26

ANDREA JOSEPHINE CRITIEN, holding Maltese ID No. 0254886M and residing at Ir Razzeti, no2, St Anne Alley, St Anne Street, Qrendi, QRD 1453, Malta	2,295	Ordinary Shares of €0.002 each, fully paid up	€4.59
ANNA KRISTINA NILSSON, holder of Swedish Passport No. 92805516 and residing at Chalchrain 13, 6315 Oberägeri, Switzerland	44,415	Ordinary Shares of €0.002 each, fully paid up	€88.83
ANNE SUSANNA MUSCAT SCERRI holder of Swedish Passport No. 86510822, and residing at 29, Triq Sr Artura Mercieca, Sliema	2,295	Ordinary Shares of €0.002 each, fully paid up	€4.59
ASTRO MEDIA GROUP AB, a company in Sweden bearing registration no. 559074-7316 and having its registered office at Osmundsvägen 37, 168 68 Bromma, Sweden	230,445	Ordinary Shares of €0.002 each, fully paid up	€460.89
BENGT ERIK SONNERT, holding Swedish Passport No. 89382352 and residing at Grävlingsvägen 43, 167 56 Bromma, Sweden	226,260	Ordinary Shares of €0.002 each, fully paid up	€452.52
BENKT FREDRIK SVEDERMAN, holder of Swedish Passport No. 90935767 and residing at Örnbogatan 39, 167 66 Bromma, Sweden	47,790	Ordinary Shares of €0.002 each, fully paid up	€95.58
BJÖRN MATTIAS STURE KELMELING, a holder of Swedish Passport No. 87002083, and residing at Favray court, T7B10, Tigne Point, Sliema, SLM 15, Malta	3,375	Ordinary Shares of €0.002 each, fully paid up	€6.75
BO MÅRTEN SANDSTRÖM, holding Swedish Passport No. 85996785 and residing at 7, Parisio Street, Flat 6, Sliema, SLM 1222, Malta	2,295	Ordinary Shares of €0.002 each, fully paid up	€4.59
CARAMERA AB, a company registered in Sweden, bearing Registration No. 556775-4675 and with the following Registered office address: c/o AB KA Nilsson RKB, Loddernasvagen 21, 237 41 Bjarred Stockholm, Sweden	391,095	Ordinary Shares of €0.002 each, fully paid up	€782.19

CARL HENRIK MAURITZ EJLERTSSON, holding Swedish Passport No. 86528305 and residing at Apt 4, Block C, Triq Stella Maris, Rockland, Sliema, Malta	3,375	Ordinary Shares of €0.002 each, fully paid up	€6.75
CARL OSCAR CHRISTIAN LUNDBERG, holding Swedish Passport No. 85454210 and residing at Elfvik Ravviken 10, 181, 90 Lidingo, Sweden	50,355	Ordinary Shares of €0.002 each, fully paid up	€100.71
CARL OSCAR EDGREN, holding Swedish Passport No. 82928823 and residing at Flat 2, 6 Southwell Gardens, South Kensington, London, SW7 4SB, United Kingdom	82,350	Ordinary Shares of €0.002 each, fully paid up	€164.70
COREMARK LIMITED, a company registered under the Laws of Cyprus holding Registration No. HE 252193 and having its Registered Office situated at Patrician Chambers, 332 Agiou Andreou Str. 3035 Limassol, Cyprus	45,225	Ordinary Shares of €0.002 each, fully paid up	€90.45
DANICA PENSION FÖRSÄKRINGSAKTIEBOLAG (PUBL), a company registered in Sweden, bearing Registration No. 516401-6643 and with the following Registered office address: Box 7523, 103 92 Stockholm, Sweden	66,150	Ordinary Shares of €0.002 each, fully paid up	€132.30
DUKE TECHNOLOGIES LTD a company registered in Malta, bearing Registration No. C72543 and with the following Registered office address: Abacus Business Centre, Level 1, Dun Karm Street, B'kara Bypass, Birkirkara BKR9037, Malta	755,325	Ordinary Shares of €0.002 each, fully paid up	€1,510.65
EDWARD LICARI, holding ID No. 0128377M and residing at 40, Triq it-Tabib Robert Naudi, L-Imnsida, MSD05, Malta	77,760	Ordinary Shares of €0.002 each, fully paid up	€155.52
ENOVATOR HOLDING LTD., a company registered under the laws of Malta bearing Registration No. C 44260 and having its Registered Office at Office 1 / 1056, Level G, Quantum House, 75, Abate Rigord Street, Ta' Xbiex XBX 1120, Malta	271,485	Ordinary Shares of €0.002 each, fully paid up	€542.97

FF CONSULTING AB, a company registered in Sweden, bearing Registration No. 556747-8820 and with the following office address: Joans Petersson, Gotlandsgatan 58, bv 116 65 Stockholm, Sweden	16,470	Ordinary Shares of €0.002 each, fully paid up	€32.94
FRANK MIKAEL HEINÄNEN, holding Finnish Passport No. PC2620328 and residing at 16 Villa Fermaux St. Catherine MT, ZTN1821, Zejtun, Malta	100,035	Ordinary Shares of €0.002 each, fully paid up	€200.07
GILSTRING CSS LIMITED, a company registered under the Laws of Malta, bearing Registration No. C 75566 and having its Registered Office situated at 32, Triq It-Tabib Robert Naudi, Msida, MSD 1353, Malta	54,675	Ordinary Shares of €0.002 each, fully paid up	€109.35
HENRIC GUNNAR STENHOLM, holding Swedish ID N. 70562790 and residing at Klostervagrån 6, 132 46 Saltsjö-Boo, Sweden	73,035	Ordinary Shares of €0.002 each, fully paid up	€146.07
HIBBE VENTURE CAPITAL LTD, a company registered in Cyprus, bearing Registration No. HE382475 and with the following Registered office address: Adrias, 16, Lykavitos, 1070, Nicosia, Cyprus	789,750	Ordinary Shares of €0.002 each, fully paid up	€1,579.50
INGUNN JASMIN WEISSENBACHER, holding Danish Passport No. 207065330 and residing at Tigne Street 13, Apt 701, Tigne Place, Sliema, SLM 3173, Malta	4,725	Ordinary Shares of €0.002 each, fully paid up	€9.45
INVICTA VERITAS LIMITED, a company registered under the Laws of Malta, bearing Registration No. C 75565 and with Registered office address at 32 Triq It-Tabib Robert Naudi, Msida, MSD1353, Malta	87,210	Ordinary Shares of €0.002 each, fully paid up	€174.42
JANI ANTERO ALEXANDER PETERI holder Swedish Passport No. 89982002 and residing at 1, Montpellier Gardens, Triq Josef Kalleya, Swieqi Malta	16,200	Ordinary Shares of €0.002 each, fully paid up	€32.40
KIM WILHELM NIKANDER, holding Finnish Passport No. PE0012332 and residing at 28, Triq II-Kbira, Naxxar, NXR 1804, Malta	10,260	Ordinary Shares of €0.002 each, fully paid up	€20.52

KLAS SIMON INGEMAR LOFBERG, holding Swedish Passport N. 86616985 and residing at Idrottsallen 12B igh 1102 9688, 806 49 Gavie, Sweden	116,775	Ordinary Shares of €0.002 each, fully paid up	€233.55
KOLSI GLOBAL MANAGEMENT OÜ, a company registered in Estonia bearing Registration No. 14171805 and having its Registered office situated at Narva mnt 5, Tallinn city, Harju county, 10117, Estonia	35,910	Ordinary Shares of €0.002 each, fully paid up	€71.82
LARS JESPER PERSSON, holding Swedish Passport N. 81084929 and residing at Arsenalsgatan 4B, 411 20 Goteborg, Sweden	20,520	Ordinary Shares of €0.002 each, fully paid up	€41.04
LIGHT SHOWDOWN LIMITED, a company registered under the laws of Malta bearing Registration number C 53975 and having its Registered office situated at 32, Triq It-Tabib Robert Naudi, Msida MSD1353, Malta	3,353,265	Ordinary Shares of €0.002 each, fully paid up	€6,706.53
LIGNELL LIMITED OÜ, a company registered in Estonia bearing Registration No. 14188237 and having its Registered office situated at Vihuri tn 4, Pohja-Tallinna district, Tallinn city, Harju County, 10311, Estonia	2,430	Ordinary Shares of €0.002 each, fully paid up	€4.86
LM ONLINE TRADING LIMITED, a company registered in Malta, bearing Registration No. C 75563 and having its Registered Office situated at 32 Triq It-Tabib Robert Naudi, Msida, MSD 1353, Malta	361,665	Ordinary Shares of €0.002 each, fully paid up	€723.33
LOUISE ZENITA VALFRIDSSON, holding Swedish Passport No. 90589282 and residing at Triq il-Giebja, Bridge View apartment 9, Swieqi, SWQ 3500, Malta	11,880	Ordinary Shares of €0.002 each, fully paid up	€23.76
LUCKY LEVI OY, a company registered in Finland bearing Registration No. 2726962-4 and having its Registered office situated at kauppakatu 18 C 34, 40100 Jyväskylä, Finland	358,425	Ordinary Shares of €0.002 each, fully paid up	€716.85
MARK ZERAFKA, holding Maltese Passport No. 1029610 and residing at APT 41, Block 11 Portomaso, STJ 4013, San Giljan, Malta	182,520	Ordinary Shares of €0.002 each, fully paid up	€365.04

MARKETINGONNET OÜ, a Private limited company registered in Estonia, bearing Registration No. 12776254 and having its Registered Office situated at Puhkekodu tee 67-5, Pirita district, Tallinn city, Harju county, 12015, Estonia	266,085	Ordinary Shares of €0.002 each, fully paid up	€532.17
MARTIN SCHILLIG, a holder of a German Passport No. C4VN9C93M, and residing at 90, Triq Valletta, Imqabba, Malta	9,855	Ordinary Shares of €0.002 each, fully paid up	€19.71
MATTHEW MUSCAT, holding Maltese ID No. 0283588M and residing at 42, Meadow Sweet, Triq I-Alwetta, Mosta, MST 4502, Malta	2,295	Ordinary Shares of €0.002 each, fully paid up	€4.59
NETFACTOR AB, a company registered in Sweden, bearing Registration No. 556862-4752 and having its Registered office situated at Neptunusvagen 20, 393 51 Kalmar, Sweden	1,544,940	Ordinary Shares of €0.002 each, fully paid up	€3,089.88
PAOLO KENT SILVIO KROG, holding Swedish ID Card No. 70575255 and residing at Earl Court, Graham Street No 12, apt 6, Sliema, SLM 1881, Malta	4,725	Ordinary Shares of €0.002 each, fully paid up	€9.45
PAUL MARCUS INGEMANSSON, a holder of Swedish Passport No. 92540637, and residing at PO Box 42114 ABU Dhabi United Arab Emirates Streets, Belize City, Belize	1,544,940	Ordinary Shares of €0.002 each, fully paid up	€3,089.88
PB REALESTATE AB, a company registered in Sweden, bearing Registration No. 556755-4075 and having its Registered office situated at Artillerigatan 81, 111 45 Stockholm, Sweden	73,035	Ordinary Shares of €0.002 each, fully paid up	€146.07
PHYLLIS GAUCI, holding Maltese ID No. 0546184M and residing at 52, Salmar, Triq Patri G. Spiteri Fremond, Hal Qormi, QRM 2376, Malta	2,295	Ordinary Shares of €0.002 each, fully paid up	€4.59
ROLF DENNIS JOHANSSON, holding Swedish Passport No. 86372427 and residing at Mansions 155 Flat 6A, Rudolph Street, Sliema, SLM 1274, Malta	2,295	Ordinary Shares of €0.002 each, fully paid up	€4.59

SIRBÄCK INVESTMENT AB, a company registered in Sweden, bearing Registration No. 559014-9356 and having its Registered office situated at Flöjelgatan 4, 211 14, Malmö, Sweden	1,105,785	Ordinary Shares of €0.002 each, fully paid up	€2,211.57
SOLTUNNELN INVESTMENT AB, a company registered in Sweden, bearing Registration No. 559007-2285 and having its Registered office at the following address: c/o Polarbear Partner AB, Sveavägen 33, 111 43 Stockholm, Sweden	81,000	Ordinary Shares of €0.002 each, fully paid up	€162.00
STOCKHOLM VENTURES AB, a company registered in Sweden, bearing Registration No. 556796-1304 and having its Registered office at Elbe, Långholmsgatan 14, 117 33 Stockholm, Sweden	36,450	Ordinary Shares of €0.002 each, fully paid up	€72.90
SWISS LIFE (Liechtenstein), AG, a life insurance company registered under the laws of Liechtenstein bearing registration No. FL-0002.121.006.0 and having its registered office situated at Inder Specki 3, FL-9494 Schaan, Liechtenstein	7,166,880	Ordinary Shares of €0.002 each, fully paid up	€14,333.76
TAMIHO INVEST LIMITED, a company registered in Cyprus bearing Registration No. HE 364307 and with Registered office address at Lordou Vironos 61, Lumiel Building, 4th floor, 6023, Larnaca, Cyprus	591,030	Ordinary Shares of €0.002 each, fully paid up	€1,182.06
THOMAS PRIP VESTERGAARD holder of Danish Passport No. 208023830, and residing at De Vilhena Court, Flat 8, Santa Marija Street, Sliema, SLM 1108, Malta	10,530	Ordinary Shares of €0.002 each, fully paid up	€21.06
TMP INVEST AB, a company registered in Sweden, bearing Registration No. 556170-4726 and having its Registered office at the following address: c/o Allba Holding AB, Blasieholmsgatan 5, 111 48 Stockholm, Sweden	73,035	Ordinary Shares of €0.002 each, fully paid up	€146.07
Total	24,567,300		€49,134.60

(iii) Article 9(b) of the Company's Memorandum shall be amended to read as follows:

“(b) The Directors of the Company are:

- (i) ERIK JOHAN SEBASTIAN SKARP, holding Swedish Passport No. 91163637 and residing at Tigne Point T10B Flat 31, SLM 1501, Sliema, Malta.

- (ii) JOHAN PER CARL SVENSSON, holding Swedish Passport No. 85114578 and residing at Portomaso Blk 31, Fl. 504, Vjal Portomaso, St. Julians, Malta.
- (iii) CARL OSCAR CHRISTIAN LUNDBERG, holding Swedish Passport No. 85454210 and residing at Elfvik Ravviken 10, 181, 90 Lidingo, Sweden.
- (iv) BENKT FREDRIK SVEDERMAN, holder of Swedish Passport No. 90935767 and residing at Örnbogatan 39, 167 66 Bromma, Sweden.
- (v) ANNIKA MARIA BILLBERG, Swedish Passport No. 90556495 and residing at Björkvägen 17, 182 46 Enebyberg, Sweden.”

(iv) Articles 4(b), (c) and (d) of the Company’s Articles of Association shall be amended to read as follows:

“

- (b) an issuance of Equity Securities in relation to employee or director incentive programmes, up to a aggregate maximum of 736,695 Shares (or Equity Securities convertible into 736,695 Shares) in respect of one or more issuances;
- (c) an issuance of Equity Securities as payment for an acquisition of assets by the Company or by any of its subsidiaries, up to a aggregate maximum of 7,366,815 Shares (or Equity Securities convertible into 7,366,815 Shares) in respect of one or more such issuances and provided that the Company is valued at €110 million or more at the time of any such issuance; and/or
- (d) an issuance of convertible debt securities or an issuance of Equity Securities as payment to a creditor in settlement of a debt owed by the Company or its subsidiaries to such creditor, up to a aggregate maximum of 9,259,380 Shares (or Equity Securities convertible into 9,259,380 Shares) in respect of one or more such issuances and provided that the Company is valued at €110 million or more at the time of any such issuance.”

(v) Article 108 of the Company’s Articles of Association shall be amended to read as follows:

“No person, other than a retiring Director, shall, unless recommended by the Directors, be eligible for election to the office of Director at the annual general meeting unless that person has been duly nominated in accordance with the terms of reference of a nomination committee approved by an ordinary resolution of the shareholders in general meeting.”

(vi) Articles 109, 110 and 111 of the Articles of Association shall be deleted and all subsequent Articles to be renumbered accordingly.

(vii) Article 112 (to be renumbered Article 109) shall be amended to read as follows:

“Unless a Chairman and a Deputy Chairman (if any) are nominated by a nomination committee (pursuant to its terms of reference) for approval of the shareholders in general

meeting, the Board may appoint from its number a Chairman and a Deputy Chairman who shall hold office for a period of one (1) year unless otherwise decided by a simple majority vote of the Board. The Chairman shall not occupy an executive or senior management position at the Company (including the position of Chief Executive Officer). Upon termination of his appointment, the Chairman (and the Deputy Chairman, if any) shall be eligible for re-appointment.”

(viii) any one Director or the Company Secretary acting singly shall be authorised to:

- (a) issue a certified true copy or extract of the Meeting minutes and deliver and register a revised and updated version of the Memorandum and Articles of Association of the Company with the Malta Registry of Companies;
- (b) make the necessary entries in the Register of Members of the Company and to cancel and/or issue the relevant share certificates; and
- (c) to sign, deliver and register with the Malta registry of Companies or any other authority any documents (including any statutory forms) required to bring the matters approved at the meeting into effect.

There being no further business to discuss, the Chairman declared the Meeting closed.



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Mr. Christian Lundberg
Chairman



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Mr. Mattias Kelmeling
At the minutes