

RAKETECH GROUP HOLDING PLC

(the “Company”)

Nomination Committee meeting

Participants: Martin Larsson (ML), Ulrik Bengtsson (UB), Erik Skarp (ES), Tobias Persson (TP), Peter Bjornstrom (PB)

Date: March 28 2022

Time: 6 p.m. CET

Location: Online

AGENDA

- | | |
|---|----|
| 1. Opening of meeting and appointment of secretary | ML |
| 2. Proposal of new members of the Board to be appointed | UB |
| 3. Motivated opinion for the AGM | UB |
| 4. Closing of meeting | |

*** * ***

1. Opening of meeting and appointment of secretary

The Nomination Committee proposes Martin Larson to be elected as Chairman of the Meeting and Ulrik Bengtsson as Secretary of the Meeting.

2. Proposal of new members of the Board to be appointed

UB reminds that on February 7, 2022:

- (a) the Nomination Committee proposed to have the Board of Directors consisting of 6 members, in line with past practice;
- (b) It was acknowledged that Fredrik Svederman and Annika Billberg will not stand for re-election as board members;
- (c) the Nomination Committee proposed to confirm Ulrik Bengtsson as board member and chairman of the Board of the Directors of the Company, and Erik Skarp, Johan Svensson, and Magnus Gottås as members of the Board of Directors, all for the period until the end of the next annual general meeting.

In light of the above, the Nomination Committee proposes to appoint Pierre Cadona and Clare Boynton respectively in lieu of Fredrik Svederman and Annika Billberg

3. Motivated opinion of the Nomination Committee

As a part of the Nomination Committee’s work, the committee has held interviews with the current members of the Board of Directors. Based on this information, the Nomination

Committee has discussed the requirements for the composition of the Board of Directors and considered factors such as qualification, competence, experience and background of the members as well as the size of the Board of Directors. The Nomination Committee has applied section 4.1 of the Swedish Code of Corporate Governance. The Nomination Committee considers that the current Board of Directors' work is proceeding well and that the Board of Directors, with the addition of Pierre Cadona and Clare Boynton, has an appropriate composition in relation to the Company's operation, phase of development and other relevant circumstances pertaining to the Company.

In particular, considering the recent expansion in the USA and the importance for the group of the US market, the Nomination Committee proposes to appoint Pierre Cadona, a US national, in light of his profound gaming expertise, including affiliate marketing and his M&A experience.

Also, the Nomination Committee proposes to appoint Clare Boynton, in light of her wide experience in financial matters, having acted as finance director in different entities in various industries.

The Nomination Committee also considers that the Board of Directors has an adequate diversity and breadth of competence, experience as well as educational and professional background. In light of the above, the Nomination Committee proposes that the current members of the Board of Directors shall be re-elected at the annual general meeting 2022 and that Pierre Cadona and Clare Boynton are also elected as Directors.

The Nomination Committee is aware of the fact that only one of the proposed members of the Board of Directors is a woman, which corresponds to 17 percent of the total members of the Board of Directors. The Nomination Committee will continue to strive for a more gender balanced composition of the Board of Directors.

In accordance with the audit committee's recommendation, PricewaterhouseCoopers Malta shall be re-elected as the company's auditor.

Remunerations shall not be changed as they are considered to be competitive and in line with market practice.

It is worth to specify that none of the proposed Directors are members of the Company's executive management.

The Nomination Committee has assessed whether the proposed members of the Board of Directors are to be considered independent of the executive management, the Company as well as the major shareholders. The proposed member Johan Svensson is considered to be dependent of both the executive management, and the Company. All other proposed members of the Board of Directors are considered independent of both the executive management, the Company as well as the major shareholders. The proposed Board of Directors meets the requirements on independence set out in the Swedish Code of Corporate Governance. Further information regarding the Board of Directors and auditor are available on the Company's website, www.raketechnology.com.

4. Closing of meeting

There being no other items on the agenda to discuss and nobody asking the floor, the Chairman declares the meeting closed at 6:30 p.m. CET, after having read these minutes.

Martin Larsson

NOMC Chairman

Ulrik Bengtsson

Chairman of the Board