

Minutes kept at the Annual General Meeting of Raketech Group Holding PLC, C77421 (the “**Company**”) held on 17 May 2022 from 1 p.m. to 1;30 p.m. (CET), at Advokatfirman Vinge, Smålandsgatan 20 in Stockholm, Sweden

- § 1. The Chairman of the Board of Directors, Rolf Ulrik Bengtsson, welcomed the participants of the Annual General Meeting, after which he declared the meeting opened.
- § 2. It was unanimously resolved to elect the Chairman of the Board of Directors, Rolf Ulrik Bengtsson, as chairman of the Annual General Meeting. The Chairman appointed Massimo Caruso to act as the secretary at the Annual General Meeting. It was resolved that invited guests were welcome to participate at the meeting.
- § 3. The attached list of shareholders in attendance, Appendix 1, was drawn up as the voting list for the Annual General Meeting. It was noted that a total of 21,430,598 shares and votes were represented at the Annual General Meeting, corresponding to approximately 51.9 per cent of the Company’s total issued share capital. In addition:
- the following directors and executive management members were present at the Annual General Meeting: Rolf Ulrik Bengtsson (Chairman of the Board of Directors), Benkt Fredrik Svederman (board member), Erik Johan Sebastian Skarp (board member), Johan Per Carl Svensson (board member), and Magnus Gottås (board member)], Oskar Mühlbach (CEO), and Måns Svalborn (CFO).
 - the following people participated by Teams: Romina Soler (PWC), Massimo Caruso (senior legal counsel and Company Secretary).
- § 4. Erik Johan Sebastian Skarp was appointed to approve the minutes of the meeting.
- § 5. The Chairman declared that the agenda for the Annual General Meeting as proposed by the Board of Directors in the notice published on the Company’s website on 1 April 2022 should guide the Annual General Meeting.
- § 6. The Secretary noted the notice convening the Annual General Meeting had been published on the Company’s website on 1 April 2022. In addition, information about that the notice had been issued was announced in Dagens Industri on 6 April 2022, i.e. more than 21 days before the meeting. The Chairman declared that the Annual General Meeting had been duly convened.
- § 7. Oskar Mühlbach, in his capacity as the Company’s CEO, gave a presentation about the Company’s operations for the financial year ending 31 December 2021.
- § 8. Romina Soler, representing the Company’s auditor PricewaterhouseCoopers Malta, gave a brief overview of the Consolidated Financial Statements (Annual Report) of the Company, the Directors’ Report, and Auditors’ Report for the financial year ending 31 December 2021. It was noted that the Consolidated Financial Statements (Annual Report) of the Company, the Directors’ report, and the Auditors’ report for the financial year ending 31 December 2021 have been available on the Company’s website since 14 April 2022 and sent to shareholders who had so requested. It was unanimously resolved that the said documents had been duly submitted to the shareholders for consideration. It was further unanimously resolved to approve the Consolidated Financial Statements (Annual Report) of the Company, the Directors’ report and the Auditors’ report for the financial year ending 31 December 2021.
- § 9. In accordance with the proposal of the Board of Directors, the Consolidated Financial Statements

(Annual Report) of the Company for the year ended 31 December 2021, and the directors' recommendation as set forth in the Directors' Report, it was unanimously resolved not to pay any dividends for the financial year of 2021.

§ 10. In accordance with the proposal of the Nomination Committee, it was unanimously resolved to re-elect each of the following, each by a separate ordinary resolution: Rolf Ulrik Bengtsson as member and chairman of the Board of Directors, Erik Johan Sebastian Skarp, Johan Per Carl Svensson, and Magnus Gottås as members of the Board of Directors for the period until the end of the next annual general meeting. In accordance with the proposal of the Nomination Committee, it was unanimously resolved to elect Pierre Anthony Cadena and Clare Marie Boynton as new members of the Board of Directors for the period until the end of the next annual general meeting.

Annika Maria Billberg and Benkt Fredrik Svederman were thanked for their time and their work while forming part of the Board of Directors of the Company.

§ 11. In accordance with the proposal of the Nomination Committee, it was unanimously resolved that the remuneration payable to the Directors of the Company shall be paid in accordance with the following:

- EUR 50,000 to the Chairman and
- EUR 30,000 to each of the other Directors.

In accordance with the proposal of the Nomination Committee, it was further unanimously resolved that the remuneration to the Chairman of the Audit Committee, the Remuneration Committee and the newly formed USA Committee, respectively, shall be paid in accordance with the following:

- Audit Committee Chairman: EUR 10,000;
- Remuneration Committee Chairman: EUR 10,000; and
- USA Committee Chairman: EUR 10,000.

It was further unanimously resolved that no Director having an operational role in the Company or its subsidiaries under which the Director receives a salary or a consultancy fee shall receive any compensation for the work conducted in the Board of Directors and any committees.

§ 12. In accordance with the recommendation of the Audit Committee, it was unanimously resolved to re-elect PricewaterhouseCoopers Malta as the Company's auditor until the end of the next annual general meeting.

§ 13. In accordance with the proposal of the Nomination Committee, it was unanimously resolved that the auditor's fees shall be payable in accordance with any invoice approved by the Remuneration Committee.

§ 14. In accordance with the proposal of the Nomination Committee, it was unanimously resolved to approve the principles for appointing the nomination committee for the next annual general meeting, as set out in the notice of the Annual General Meeting published on the Company's website on 1 April 2022.

§ 15. In accordance with the proposal of the Board of Directors, it was unanimously resolved to approve the guidelines for remuneration of senior management for the period until the next annual general meeting, as published on the Company's website on 1 April 2022.

§ 16. In accordance with the proposal of the Board of Directors, it was unanimously resolved to implement a long-term incentive program for senior management staff members and other employees within the Company or its subsidiaries, as described in the notice of the Annual General Meeting and published in full on the Company's website on 1 April 2022.

§ 17. In accordance with the proposal of the Board of Directors, it was unanimously resolved:

- (1) That a new Clause 5(z) be added to the Memorandum of Association of the Company which shall read as follows:

“(z) To consolidate the Company’s results pursuant to any requirement or right in terms of Maltese law, including but not limited to the Companies Act (Cap. 386, Laws of Malta) and the Income Tax Acts (Cap. 123 and Cap. 372, Laws of Malta).”
- (2) That the Company's Memorandum and Articles of Association ("**M&A**") be updated to reflect the foregoing extraordinary resolution and any other changes that are required in terms of law to reflect any changes that may have taken place since the current version of the M&A was last approved and registered by the Registrar of Companies.
- (3) That any one director and/or the company secretary, acting singly, be and hereby is, authorised to: (i) issue a certified extract of these resolutions, (ii) sign and file the updated M&A on the Company's behalf with the Registrar of Companies, and (iii) do all things as may be necessary to give effect to these resolutions including inter alia submit any notifications and/or documents as may be necessary to the Commissioner for Inland Revenue and/or any other relevant authorities.

§ 18. In accordance with the proposal of the Board of Directors, it was unanimously resolved:

- (1) That Article 4 of the Company’s Articles be deleted and substituted in its entirety by the following:

“4. Subject to the provisions of article 85 of the Act and, in the case of sub-articles (b) and (c) hereunder with effect from the 15 May 2022, the Directors are authorised to issue Equity Securities of the Company in any of the following cases:

(a) an issuance of Equity Securities in relation to employee or director incentive programmes, up to the maximum value of the authorised share capital (or Equity Securities convertible into the maximum value of the authorised share capital) in respect of one or more issuances, provided that the Directors shall only be authorised to issue Equity Securities in relation to incentive programmes that are first approved and authorised by the Company in general meeting;

(b) an issuance of Equity Securities as payment for an acquisition of assets (including shares) by the Company or by any of its subsidiaries; and/or

(c) an issuance of convertible debt securities or an issuance of Equity Securities as payment to a creditor in settlement of a debt owed by the Company or its subsidiaries to such creditor.

Provided that in the case of sub-articles (b) and (c) above, the Directors shall be authorised to issue Equity Securities up to an aggregate maximum of 20% of the issued Shares of the Company (or Equity Securities convertible into 20% of the issued Shares) on a rolling 12-month basis.

The foregoing authorisation is valid until the end of the Company’s annual general meeting for 2023 and the Company in general meeting may by ordinary resolution renew this permission for further periods of one (1) to five (5) years each”.
- (2) That the Company’s M&A be updated to reflect the foregoing extraordinary resolution and any other changes that are required in terms of law to reflect any changes that may have taken place since the current version of the memorandum and articles of association was last approved and registered by the Registrar of Companies.
- (3) That any one director and/or the company secretary, acting singly, be and hereby is, authorised to: (i) issue a certified extract of these resolutions, (ii) sign and file the updated M&A on the Company’s behalf with the Registrar of Companies, and (iii) do all things as may be necessary

to give effect to these resolutions.

§ 19. In accordance with the proposal of the Board of Directors, it was unanimously resolved:

(1) That a new article 4A be added to the Company's Articles, which shall read as follows:

"4A. Subject to the provisions of article 85 of the Act, the shareholders in general meeting may, by ordinary resolution, authorise the Directors to issue Shares up to the maximum value of the authorised share capital of the Company as provided by the Memorandum, which authorisation shall be for a maximum period of 5 years renewable for further maximum periods of 5 years each."

(2) That the Company's M&A be updated to reflect the foregoing extraordinary resolution and any other changes that are required in terms of law to reflect any changes that may have taken place since the current version of the memorandum and articles of association was last approved and registered by the Registrar of Companies.

(3) That any one director and/or the company secretary, acting singly, be and hereby is, authorised to: (i) issue a certified extract of these resolutions, (ii) sign and file the updated M&A on the Company's behalf with the Registrar of Companies, and (iii) do all things as may be necessary to give effect to these resolutions.

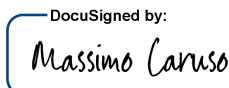
§ 20. As it was noted that no other matters had been duly submitted, the Chairman thanked those present for their attention and attendance and the Annual General Meeting was declared closed.

Chairman


DocuSigned by:

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Rolf Ulrik Bengtsson

Secretary

DocuSigned by:

2A4DAAD36F6644C...
Massimo Caruso

Approver

DocuSigned by:

768D073F30F4410...
Erik Johan Sebastian Skarp

APPENDIX 1

Voting list for the Annual General Meeting 2022

Instruction Reference	Instruction	Attendee	Shares	Proxy/ Representative
ISSATT22-565-090	Attendee	VIDENOR LTD	1105786	Chairman of the Board
ISSATT22-565-096	Attendee	MARTIN LARSSON	760000	-
ISSATT22-565-094	Attendee	ERIK JOEL LINDEMAN	51000	-
ISSATT22-565-093	Attendee	NOVOBIS AB	2050000	-
ISSATT22-565-097	Attendee	AKTERBOG	3300000	Johan Per Carl Svensson
ISSATT22-565-092	Attendee	SWISS LIFE LIECHTENSTIEN AG	2761823	Erik Johan Sebastian Skarp
ISSATT22-565-091	Attendee	SWISS LIFE LIECHTENSTIEN AG	3995495	Erik Johan Sebastian Skarp
ISSATT22-565-089	Attendee	LIGHT SHOWDOWN LTD	3353265	Erik Johan Sebastian Skarp
ISSATT22-565-095	Attendee	OSKAR MUHLBACH	171261	-
ISSATT22-565-098	Attendee	QM Media AB	3881968	Chairman of the Board
TOTAL			21,430,598	-