

The Nomination Committee's proposals and motivated statement for decisions at the Extraordinary Shareholders' Meeting of Raketech Group Holding Plc to be held on 24 November 2023

Composition of the Nomination Committee

The Nomination Committee of Raketech Group Holding Plc (the "**Company**") is composed of 5 members as follows:

- Tobias Persson Rosenqvist, chairman
- Erik Skarp, appointed by Light Showdown Limited
- Edward Licari, appointed by Akterbog Holding Limited
- Joel Lindeman, appointed by Provobis Holding AB
- Ulrik Bengtsson, Chairman of the Board of the Company

The Nomination Committee has been working in accordance with requirements set out in the Swedish Code of Corporate Governance and in accordance with the resolutions adopted by the Annual General Meeting of the Company held on 17 May 2023.

Proposal of the Nomination Committee

Proposal as to the members of the Board of Directors to be appointed

The current Board of Directors is comprised of Ulrik Bengtsson, Pierre Cadena and Clare Boynton, Erik Skarp, and Johan Svensson.

On 9 and 10 October 2023 Pierre Cadena and Johan Svensson resigned as director of the Company.

Johan Svensson opted to step down from the Board to fully focus on his operational role as Chief Commercial Officer where he will continue to work closely with senior management and CEO, Oskar Mühlbach.

In light of the above, the Nomination Committee proposes to elect at the Extraordinary Shareholders' Meeting to be held on 24 November 2024 Marina Andersson and Patrick Jonker as new board members for the period until the end of the next annual general meeting.

Motivated opinion

As a part of the Nomination Committee's work, the committee has held interviews with the current members of the Board of Directors of the Company. Based on this information, the Nomination Committee has discussed the requirements for the composition of the Board of Directors and considered factors such as qualification, competence, experience and

background of the members as well as the size of the Board of Directors of the Company. The Nomination Committee has applied section 4.1 of the Swedish Code of Corporate Governance.

The Nomination Committee considers that the current Board of Directors' work is proceeding well, mixing up members with different competence and expertise.

The Nomination Committee considers that Marina Andersson has a significant knowledge of M&A matters, with her specific expertise in leading, driving, and executing group M&A strategy and working with corporate development. Furthermore, this improves gender diversity in the board of directors.

The Nomination Committee further proposes Patrick Jonker who has a profound gaming competence and expertise (especially from operator's perspective), having held leading roles in tier one operators such as Betsson and William Hill

The Nomination Committee believes that the Board of Directors, composed with the current members plus the proposed additions, has an appropriate composition in relation to the Company's operation, phase of development and other relevant circumstances pertaining to the Company. The Nomination Committee also considers that the Board of Directors has an adequate diversity and breadth of competence, experience as well as educational and professional background.

Also, the Nomination Committee acknowledges that the number of women increases from one to two, which corresponds to 40 percent of the total members of the Board of Directors. The Nomination Committee will continue to strive for a more gender balanced composition of the Board of Directors.

The Nomination Committee has assessed whether the proposed members of the Board of Directors are to be considered independent of the executive management, the Company as well as the major shareholders. The proposed members are considered independent of both the executive management, the Company as well as the major shareholders. The proposed Board of Directors meets the requirements on independence set out in the Swedish Code of Corporate Governance. Further information regarding the Board of Directors is available on the Company's website, www.raketech.com.