

**Minutes kept at the Annual General Meeting of Raketech Group Holding PLC, C77421 (the “Company”) held on 20 May 2025 from 1 p.m. to 1:20 p.m. (CET), at the registered office of the Company at St George’s Business Centre, Level 7, St George’s Road, St Julian’s, STJ 3202, Malta.**

- § 1. **Opening of the Meeting.** The Chairman of the Board of Directors, Ulrik Bengtsson, welcomed the participants of the Annual General Meeting (the “AGM”), after which he declared the meeting opened.
- § 2. **Election of Chairman and Appointment of Secretary for the AGM.** It was unanimously resolved to elect Ulrik Bengtsson, Chairman of the Board, as Chairman of the AGM. The Chairman appointed Massimo Caruso to act as Secretary for the AGM. It was further resolved that invited guests were welcome to participate in the meeting.
- § 3. **Voting List and Attendance.** The list of shareholders, attached hereto as Appendix 1, was approved as the voting list for the AGM. It was noted that a total of 6,688,265 shares, representing approximately 14.79% of the Company’s total issued share capital, were present or represented by proxy at the AGM. In addition:
- the following directors and executive management members were present in person at the AGM: Ulrik Bengtsson (Chairman of the Board of Directors), Johan Svensson (CEO) and Måns Svalborn (CFO);
  - the following directors participated remotely via Microsoft Teams: Erik Skarp (Board member), Clare Boynton (Board member), Marina Andersson (Board member), Patrick Jonker (Board member) and Jonathan Moss (Board member).
  - Massimo Caruso (Head of Legal and Compliance and Company Secretary) was also present in person at the AGM;
  - Ian Curmi (PricewaterhouseCoopers Malta) also participated remotely via Microsoft Teams at the AGM.
- § 4. **Appointment to Approve Minutes.** Erik Skarp was appointed to approve the minutes of the meeting.

- § 5. **Adoption of the Agenda.** The Chairman declared that the agenda for the Annual General Meeting, as proposed by the Board of Directors in the notice published on the Company's website on 4 April 2025, should guide the Annual General Meeting.
- § 6. **Convening of the Meeting.** The Secretary noted the notice convening the Annual General Meeting had been published on the Company's website on 4 April 2025, i.e. more than 21 days before the meeting. The Chairman declared that the Annual General Meeting had been duly convened.
- § 7. **CEO's Presentation.** Johan Svensson, in his capacity as the Company's CEO, gave a presentation about the Company's operations for the financial year ending 31 December 2024.
- § 8. **Presentation and Approval of Financial Statements and Reports.** Ian Curmi, representing the Company's auditor PricewaterhouseCoopers Malta, gave a brief overview of the Consolidated Financial Statements (Annual Report) of the Company, the Directors' Report, and Auditors' Report for the financial year ending 31 December 2024. It was noted that the Consolidated Financial Statements (Annual Report) of the Company, the Directors' report, and the Auditors' report for the financial year ending 31 December 2024 have been available on the Company's website since 11 April 2025 and sent to shareholders who had so requested.

It was noted that the said documents had been duly submitted to the shareholders for consideration.

It was further unanimously resolved to approve the Consolidated Financial Statements (Annual Report) of the Company, the Directors' report and the Auditors' report for the financial year ending 31 December 2024.

- § 9. **Dividend Distribution.** In accordance with the proposal of the Board of Directors announced in the notice of the Annual General Meeting, it was unanimously resolved not to declare any dividends for the financial year ending 31 December 2024.
- § 10. **Election of the Board of Directors.** In accordance with the proposal of the Nomination Committee to elect a Board of Directors of the Company made of five (5) members, it was unanimously resolved:
- to re-elect Ulrik Bengtsson as member and chairman of the Board of Directors, for the period until 30 July 2025;
  - to re- elect each of the following, each by a separate ordinary resolution, for the period until the end of the next annual general meeting:

- Erik Skarp, as member
- Patrick Jonker, as member
- Marina Andersson, as member
- Clare Boynton, as member

It was noted that Jonathan Moss had not sought re-election to the Board of Directors of the Company, and that as a result, his term in office expired at the end of the meeting.

§ 11. **Remuneration of the Board of Directors and Committee Members.** In accordance with the proposal of the Nomination Committee, it was unanimously resolved that:

- The remuneration payable to the Directors of the Company shall be the following:
  - EUR 50,000 to the Chairman and
  - EUR 30,000 to each of the other Directors.
- The remuneration payable to the members of the Company's committees shall be the following:
  - EUR 10,000 to the Chairs of the Audit Committee and the Remuneration Committee, respectively;
  - EUR 3,000 to each member of the Audit Committee and Remuneration Committee, excluding the relevant Chairs.
- No Director holding an operational role in the Company or its subsidiaries under which the Director receives a salary, or a consultancy fee shall receive any additional compensation for the work conducted in the Board of Directors and any committees.

§ 12. **Election of Auditor.** In accordance with the recommendation of the Audit Committee, it was unanimously resolved to re-elect PricewaterhouseCoopers Malta as the Company's auditor until the end of the next annual general meeting.

§ 13. **Auditor's Fees.** In accordance with the proposal of the Nomination Committee, it was unanimously resolved that the auditor's fees shall be payable in accordance with any invoice approved by the Remuneration Committee.

§ 14. **Principles for Appointing the Nomination Committee.** In accordance with the proposal of the Nomination Committee, it was unanimously resolved to approve the principles for

appointing the nomination committee for the next annual general meeting, as set out in the notice of the AGM published on the Company's website on 4 April 2025.

§ 15. **Guidelines for Remuneration of Senior Management.** In accordance with the proposal of the Board of Directors, it was unanimously resolved to approve the guidelines for remuneration of senior management for the period until the next annual general meeting, as set out in the notice of the Annual General Meeting published on the Company's website on 4 April 2025.

§ 16. **Long-Term Incentive Program.** In accordance with the proposal of the Board of Directors, it was unanimously resolved to implement a long-term incentive program for senior management staff members and other key stakeholders and employees within the Company or its subsidiaries, as described in the AGM notice published on 4 April 2025.

§ 17. **Proposed Amendment to the Memorandum and Articles of Association (Squeeze-out Rights).** The Board of Directors proposed to amend the Memorandum and Articles of Association to introduce squeeze-out rights where an offeror acquires 90% or more of the Company's voting share capital, as detailed in the AGM notice published on 4 April 2025.

However, given that only one of two majorities required to approve an extraordinary resolution in accordance with article 97 of the Articles of Association of the Company was obtained, the proposal to amend the Memorandum and Articles of Association was not adopted.

§ 18. **Proposed Authorization for the Company to Acquire Its Own Shares.** The Board of Directors proposed to authorise the Company to acquire its own shares, as set out in the AGM notice published on 4 April 2025.

However, given that only one of two majorities required to approve an extraordinary resolution in accordance with article 97 of the Articles of Association of the Company was obtained, the proposal to authorise the Company to acquire its own shares was not adopted.

§ 19. **Authorization for Filings.** It was further unanimously resolved that any one director and/or the company secretary, each acting singly, be, and hereby are, authorized to issue certified extracts of the minutes and to file same with any authority as may be necessary.

§ 20. **Closing of the Meeting.** In view of the fact that the extraordinary resolutions proposed in § 17 and § 18 were not approved for the reasons set out therein, it was noted that an extraordinary general meeting of the Company would be convened to pass such resolutions.

There being no further business duly submitted for discussion, the Chairman thanked attendees for their participation, and the AGM was declared closed.

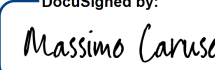
**Chairman**

**Secretary**

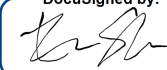
**Approver**

Signed by:  
  
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Ulrik Bengtsson

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Massimo Caruso

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Erik Skarp

APPENDIX 1

Voting list for the Annual General Meeting 2025

Reference	Voting Instruction	Beneficial Owner Name	Shares	ID of Attendee
4M2512832762794	Attendee: JOHAN SVENSSON	AKTERBOG HOLDING LTD	3,335,000	36548265
4M2512832762793	Chairman of the meeting	Skarp Invest Ltd	3,353,265	
TOTAL			6,688,265	